

Chairman's Statement



Together, we are building EMSTEEL - together, we are building the future.



Hamad Al Hammadi
Chairman of EMSTEEL

2025 marked a defining year for EMSTEEL, as we strengthened our position as a local industrial champion while laying the foundations for long-term, sustainable value creation. Operating under our unified identity for the first time, we demonstrated strategic discipline and resilience amid global uncertainty, while continuing to deliver operational excellence.

As the UAE's largest steel and building materials company, EMSTEEL remains deeply aligned with the nation's industrial ambitions. Throughout the year, we advanced initiatives that reinforce

our role in supporting economic diversification, supply-chain resilience, and responsible industrial growth. This allowed us to deliver strong financial performance, generating revenue of AED 8.9 billion, which marks a 7% increase compared to 2024. This result reflects not only robust demand across key markets, but also disciplined execution and the strength of our product portfolio.

A major milestone in 2025 was the launch of our AED 625 million Asset Enhancement Programme. Over the course of three years, this strategic

initiative will upgrade production capabilities, expand our portfolio of high-strength, value-added steel solutions, and enhance our competitiveness across regional and international markets. The targeted investments in these areas reflect our confidence in long-term demand fundamentals and our commitment to innovation-led growth.

As a responsible corporate citizen, sustainability remained central to our strategy. In 2025, EMSTEEL announced a comprehensive decarbonisation roadmap, targeting a 40% reduction in greenhouse gas emissions in our Steel Business Unit and a 30% reduction in our Cement Business Unit by 2030, with net-zero ambitions by 2050. I am proud of the headway we have made in 2025 towards these targets, including the industrial-scale production of decarbonised cement, the world's first pilot of electric process gas heaters in steelmaking, and the delivery of hydrogen-based rebar for landmark low-carbon construction projects.

It is encouraging to see our industry leadership in the field of sustainability be acknowledged by international recognition and certifications. We were awarded a provisional "AA" ESG rating from MSCI and became the first company in the MENA region to earn a ResponsibleSteel™ certification. The launch of our Green Finance

Framework and the introduction of TrueGreen™, our flagship low-carbon value proposition, further demonstrate our commitment to embedding sustainability principles throughout the Group.

Operational reliability and safety remained uncompromising priorities. In 2025, EMSTEEL surpassed 30 million Lost Time Injury-free man-hours, a testament to our strong safety culture and disciplined execution across all operations. The deployment of advanced digital solutions, including our HSE AI Advisor, reflects our continued investment in technology to enhance performance, safety, and decision-making.

As we enter the next phase of our journey, EMSTEEL is well positioned to address evolving market needs while delivering sustainable returns.

On behalf of the Board of Directors, I extend my sincere appreciation to our shareholders, customers, partners, and stakeholders for their continued trust and support. Last but not least, my gratitude goes to our management team and employees for their loyalty, dedication and hard work.

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